



TORONTO, CANADA / RASK MØLLE, DENMARK – Lynx Equity Limited is pleased to announce the acquisition of Arkas A/S, a manufacturer of bespoke garage doors and single doors for commercial and residential applications. Founded in 1986, the Company is the only manufacturer of exclusively Danish-made wood doors and garage doors and has built its reputation based on its high level of quality, customization and extremely fast turnaround. Currently, Arkas products are sold through over 400 points of sale across Denmark including the country’s leading timber merchants.

“We are very excited to have Arkas as our first acquisition of 2020, joining our growing European portfolio of companies based in Denmark and the UK,” commented Lynx Equity Vice President - M&A Scandinavia Ashley Manis. “Michael, Keld and their team have done a great job of capitalizing on the opportunities they saw in the business and we look forward to working with them to support their continued success.”

The Company was purchased by Keld Sund Nielsen and Michael Dommerbye in 2015. Having now demonstrated two successful ownership transitions, most recently with current management, Lynx is extremely confident in Arkas’ ability to thrive post-acquisition; a key factor in deciding to pursue this opportunity.

“From the beginning, it has been our main purpose to develop the hidden opportunities that existed in Arkas A/S, back in 2015 when we purchased the Company. Our goal has now been achieved, but there are still many opportunities, and therefore it is with great pleasure that we can welcome Lynx,” commented CEO Michael Dommerbye. “We will not let go completely of the company, as I continue in my role as a board member along with Michael as CEO. We both look forward to working in the same spirit, with the good relationships created with our current as well as future customers,” added former owner Keld Sund Nielsen.

To support Lynx Equity’s strategy of minimizing disruption to the businesses it acquires, Michael and Keld, as well as the entire Arkas team will remain in their current roles. Further, all customer and supplier relationships will remain unchanged.

The transaction was facilitated by Nordic M&A with buy-side legal and accounting services provided by Brinkmann Kronborg Henriksen and Inforevision respectively, and sell-side legal services by Andersen Partners.

Lynx’s European portfolio currently includes Denmark’s PartnerService and Sundby Trapper, and the UK’s Signalhome, Label Express and Day2 Interiors. Lynx continues to pursue acquisition opportunities across North America and Europe.

About Arkas

Founded in 1986, Arkas is a high-end manufacturer and market leader of truly unique and individually customized garage doors and single doors. The products are deeply rooted in Scandinavian design and deliver the highest quality to market. Today, Arkas is a well-established brand-owner that sells its products primarily to the private market, through more than 400 sales points across Denmark.

For further information on Arkas, please visit www.arkas.dk

About Lynx Equity Limited

With sales in excess of \$500M CAD, Lynx Equity Limited is a Toronto-based diversified private equity firm focused on acquiring small and medium-sized businesses from owners looking to retire. Lynx targets acquisitions of companies with EBITDA between \$750k - \$2.5M and utilizes a buy and hold strategy.

For further information on Lynx Equity, please visit www.lynxequity.com



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